

# Quarterly Report

March 31, 2006 [Unaudited]

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## Modaraba Information

Directors of Modaraba Company	Mr. Badar Kazmi Chairman  Mr. Shariq Saleem Managing Director/Chief Executive  Mr. Cyrus J. Masani Director  Mr. Muhammad Saleem Director  Mr. Muhammad Afaq Khan Director
Company Secretary	Mr. Asif Iqbal Alam
Audit Committee	Mr. Cyrus J. Masani Chairman  Mr. Muhammad Saleem Member  Mr. Arsalan Nayeem Member
Auditors	KPMG Taseer Hadi & Co. Chartered Accountants
Bankers / Lending Institutions	Standard Chartered Bank MCB Bank Limited
Legal Advisors	Fazle Ghani Khan & Co. Mohsin Tayebali & Co. Orr Dignam & Co. Sirajul Haque & Co.
Registered and Head Office	Standard Chartered Bank Main Building P. O. Box 5556, I. I. Chundrigar Road Karachi-74000 Phone: (021) 2412671-6
Branch Offices	Standard Chartered Bank Building P. O. Box 6131, Tufail Road Lahore Cantt. Phone: (042) 6066277-80  Standard Chartered Bank Building P. O. Box 1004 No. 1 Diplomatic Enclave Islamabad Phone: (051) 2088209
Registrars and Share Registration Office	Ferguson Associates (Pvt.) Ltd. P. O. Box 4716 State Life Building 1-A Off. I. I. Chundrigar Road Karachi-74000
Web Address	scmodaraba.com

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## Directors' Review

For the period ended March 31, 2006

The Board of Directors of Standard Chartered Services of Pakistan (Private) Limited, the management company of Standard Chartered Modaraba is pleased to present the unaudited accounts for the nine months ended March 31, 2006.

### 1. Financial Highlights

Financial results are summarized as under:

	Nine months ended March 31, 2006 Rupees in thousand	Nine months ended March 31, 2005 Rupees in thousand
Net Investment in Ijarah Finance / Musharika Investment	2,500,552	2,403,856
Certificate Holders' Equity	803,575	799,856
Revenues	184,179	158,006
Operating Expenses	25,025	25,947
Financial Charges	111,078	70,804
Net profit	48,122	65,199

### 2. Review of Operations

During the period under review the gross revenue of the Modaraba increased by 16.56% to Rs.184.179 million. This increase in revenue is mainly attributed to the increased profit rates on Ijarah / Musharika portfolio of Rs. 2,501 million as at March 31, 2006 compared to Rs. 2,404 million during the corresponding period last year. The cost of borrowings also increased sharply due to rise in market profit rates. This has resulted in decreased net profit for the period under review by Rs. 17 million

### 3. Economic Outlook and Future Prospects

During the nine months of the current fiscal year, Pakistan economy is still experiencing high interest rates and oil prices. High oil prices have increased the pressure on imports and balance of payment. High interest rates may have an impact on growth of the economy. However, SBP estimates suggest that real GDP growth will be well above 6.0 percent.

Your Modaraba is cautiously looking at the rising interest rates and its impact on the growth of the Modaraba. However, Modaraba will continue to focus on its core strength with enhanced service quality and focus on quality clients. Efforts to expand the product range are under way and we constantly look forward to increased business opportunities.

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#### 4. Acknowledgement

The Board appreciates the support of regulatory authorities, certificate-holders, customers and business partners and looks forward to the continuation of their support in future.

The Board also appreciates the commendable efforts of the staff members of Standard Chartered Modaraba without which the Modaraba's success could not have been possible.



Badar Kazmi

Chairman

April 19, 2006


## Balance Sheet as at March 31, 2006

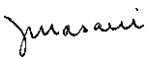
	Unaudited March 31, 2006 Rupees	Audited June 30, 2005 Rupees
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank balances	18,700,359	13,485,555
Receivable from terminated / matured contracts	-	22,700,000
Advances, deposits, prepayments and other receivables	7,884,962	4,071,791
Consumer Morabaha finance	58,574	77,866
Current portion of diminishing Musharika	348,906	246,552
Current portion of Net Investment in Ijarah finance (Note 3)	1,054,059,164	936,436,793
Taxation recoverable	8,126,073	26,980,470
<b>Total Current Assets</b>	<b>1,089,178,038</b>	<b>1,003,999,027</b>
<b>Loans and advances to executives</b>		
Loans and advances to executives	30,980	245,836
Long-term portion of diminishing Musharika	8,252,539	4,536,270
Long-term portion of Musharika arrangement	200,000,000	200,000,000
Long-term portion of Net Investment in Ijarah finance (note 3)	1,246,492,583	1,511,438,069
Fixed Assets (note 4)	4,150,688	5,089,792
<b>Total Assets</b>	<b>2,548,104,828</b>	<b>2,725,308,994</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Musharika finance (note 5)	503,109,692	693,794,692
Current maturity of Morabaha finance	100,000,000	100,000,000
Current maturity of security deposits	32,486,365	27,037,889
Creditors, accrued and other liabilities	40,916,684	46,513,649
Current portion of redeemable capital	151,735,000	102,765,000
Unclaimed profit distribution	17,525,770	15,842,071
Profit distribution	-	74,844,000
<b>Total Current liabilities</b>	<b>845,773,511</b>	<b>1,060,797,301</b>
<b>Long-term Liabilities</b>		
Long-term portion of Morabaha finance	100,000,000	200,000,000
Long-term portion of security deposits	144,449,340	150,382,144
Redeemable capital and accrued profit thereon	654,307,220	558,676,875
<b>Total Liabilities</b>	<b>1,744,530,071</b>	<b>1,969,856,320</b>
<b>NET ASSETS</b>	<b>803,574,757</b>	<b>755,452,674</b>
<b>FINANCED BY</b>		
Certificate capital	392,931,000	374,220,000
Reserves	368,164,000	377,250,000
Unappropriated profit	42,479,757	3,982,674
	<b>803,574,757</b>	<b>755,452,674</b>

Contingencies and Commitments (note 6)

The annexed notes 1 to 10 form an integral part of these financial statements.

  
Badar Kazmi  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited

  
Shariq Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited

  
Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Profit and Loss Account

For the nine months period ended March 31, 2006 (Unaudited)

	Three Months ended March 31,2006 Rupees	Three Months ended March 31,2005 Rupees (Restated)	Nine Months ended March 31,2006 Rupees	Nine Months ended March 31,2005 Rupees (Restated)
Ijarah finance income	50,871,738	46,210,711	155,167,877	128,494,123
Profit on Musharika arrangement	9,575,622	9,577,419	28,831,745	29,309,780
Income on Morabaha finance	4,675	-	12,550	-
Income on deposits with bank	28,724	-	166,630	201,623
	60,480,759	55,788,130	184,178,802	158,005,526
<b>Financial charges</b>	<b>35,882,113</b>	<b>27,100,526</b>	<b>111,078,270</b>	<b>70,804,497</b>
	24,598,646	28,687,604	73,100,532	87,201,029
(Impairment loss) / reversals				
Impairment loss against doubtful debts	-	(19,718,450)	-	(19,718,450)
Impairment loss against doubtful debts no longer required written back.	-	-	2,365,239	19,738,500
	-	(19,718,450)	2,365,239	20,050
	24,598,646	8,969,154	75,465,771	87,221,079
Other income	1,155,781	13,245,729	3,027,838	13,832,421
Operating expenses	(8,369,757)	(8,244,591)	(25,024,628)	(25,946,761)
	17,384,670	13,970,292	53,468,981	75,106,739
Modaraba company's management fee	1,738,467	2,196,027	5,346,898	9,907,822
<b>Profit for the period</b>	<b>15,646,203</b>	<b>11,774,265</b>	<b>48,122,083</b>	<b>65,198,917</b>
<b>Earnings per certificate</b>	<b>0.40</b>	<b>0.30</b>	<b>1.22</b>	<b>1.66</b>

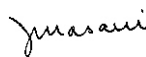
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Shariq Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited



Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Statement of Changes in Equity

For the nine months period ended March 31, 2006 (Unaudited)

	CAPITAL RESERVES					Total Rupees
	Certificate capital Rupees	Premium on modaraba certificates Rupees	Reserves for issue of Bonus Certificates Rupees	Statutory Rupees	Unappropriated profit Rupees	
Balance as at June 30, 2004	374,220,000	135,000,000	-	223,000,000	2,436,606	734,656,606
Profit for the period July 1, 2004 to March 31, 2005	-	-	-	-	65,198,917	65,198,917
Balance as at March 31, 2005	374,220,000	135,000,000	-	223,000,000	67,635,523	799,855,523
Profit for the period April 1, 2005 to June 30, 2005	-	-	-	-	30,441,151	30,441,151
Profit distribution @ Rs. 2 per certificate	-	-	-	-	(74,844,000)	(74,844,000)
Transfer from profit and loss account	-	-	-	19,250,000	(19,250,000)	-
Reserves for issue of bonus certificates @ 5%	-	(18,711,000)	18,711,000	-	-	-
Balance as at June 30, 2005	374,220,000	116,289,000	18,711,000	242,250,000	3,982,674	755,452,674
Bonus issued	18,711,000	-	(18,711,000)	-	-	-
Profit for the period July 1, 2005 to March 31, 2006	-	-	-	-	48,122,083	48,122,083
Transfer from profit and loss account	-	-	-	9,625,000	(9,625,000)	-
Balance as at March 31, 2006	392,931,000	116,289,000	-	251,875,000	42,479,757	803,574,757

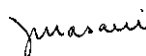
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Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited


## Cash Flow Statement

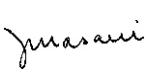
For the nine months period ended March 31, 2006 (Unaudited)

	Nine months ended March 31, 2006 Rupees	Nine months ended March 31, 2005 Rupees (Restated)
<b>Cash Flow from Operating Activities</b>		
Profit for the period	48,122,083	65,198,917
Adjustment for:		
Depreciation / Amortisation	1,584,024	1,504,435
Profit on disposal of assets in own use	-	(118,195)
Reversal of impairment loss	(2,365,239)	(20,050)
Profit on musharika arrangements	(28,831,745)	(29,309,780)
Income on deposits with bank	(166,630)	(201,855)
Profit on:		
- redeemable capital	20,802,265	49,842,100
- musharika finances	33,190,796	13,995,318
- morabaha finances	12,627,763	6,967,079
	36,841,234	42,659,052
	84,963,317	107,857,969
(Increase) / decrease in current assets		
Receivables from terminated / matured contracts	22,700,000	(5,841,162)
Advances, deposits, prepayments, and other receivables	(3,708,292)	(6,320,381)
	18,991,708	(12,161,543)
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities (excluding profit payable on redeemable capital, morabaha and musharika finances)	(6,849,825)	(1,963,327)
	97,105,200	93,733,099
Increase / (decrease) in:		
Investment in Ijarah finance -net	149,688,354	(376,610,122)
Musharika arrangements less repayments	-	102,199,945
Profit received on Musharika arrangements	28,726,866	29,568,288
Loans and advances to executives	214,856	(3,891)
Consumer Morabaha finance	19,292	-
Diminishing Musharika	(3,818,623)	(5,427,311)
Security deposits	(484,328)	37,638,483
	174,346,417	(212,634,608)
Profit paid on:		
- redeemable capital	(17,028,931)	(12,003,548)
- morabaha finances	(15,325,389)	(6,912,423)
- musharika finances	(33,013,644)	(11,458,932)
Tax refund received	18,854,397	1,920,914
	(46,513,567)	(28,453,989)
Net cash flows from operating activities	224,938,050	(147,355,498)
<b>Cash Flow from Investing Activities</b>		
Fixed capital expenditure	(644,920)	(321,232)
Proceeds on disposal of assets in own use	-	2,320,000
Income on deposits with bank	166,630	201,855
Net cash flows from investing activities	(478,290)	2,200,623
<b>Cash Flow from Financing Activities</b>		
Redeemable capital less repayments	144,600,345	(45,616,783)
Morabaha finances less repayments	(100,000,000)	250,000,000
Musharika finances less repayments	(190,685,000)	29,490,687
Profits paid to certificate holders	(73,160,301)	(92,381,311)
Net cash flows from financing activities	(219,244,956)	141,492,593
Net increase / (decrease) in cash and bank balances	5,214,804	(3,662,282)
Cash and bank balances at July 1 2005	13,485,555	16,902,987
Cash and bank balances at March 31, 2006	18,700,359	13,240,705

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Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Notes to the Accounts

For the nine months period ended March 31, 2006 (Unaudited)

### 1. Legal Status and Nature of Business

Standard Chartered Modaraba (the Modaraba) was formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder and is managed by Standard Chartered Services of Pakistan (Private) Limited. The Management Company is a wholly owned subsidiary of Standard Chartered Bank. The address of its registered office is Standard Chartered Bank Building, I. I. Chundrigar Road, Karachi, Pakistan.

The Modaraba is a perpetual modaraba and is primarily engaged in leasing of plant, machinery, motor vehicle (both commercial and private), computer equipment etc. The Modaraba may also invest in commercial and industrial ventures suitable for the Modaraba. The Modaraba is listed on the Karachi and Lahore Stock Exchanges.

### 2. Basis of Preparation

These financial statements are presented in a condensed form in accordance with the requirements of International Accounting Standard 34, Interim Financial Reporting.

The accounting policies adopted for preparation of these financial statements are consistent with those applied for the preparation of preceding audited published accounts.

### 3. Net Investment in Ijarah Finance

	Unaudited March 31, 2006			Audited June 30, 2005		
	Not later than one year	Later than one and less than five years	Total	Not later than one year	Later than one and less than five years	Total
Instalment contract receivables	1,053,702,669	1,179,259,294	2,232,961,963	1,032,490,701	1,347,740,903	2,380,231,604
Add: Residual value	76,042,309	295,334,014	371,376,323	61,826,586	322,974,312	384,800,898
	1,129,744,978	1,474,593,308	2,604,338,286	1,094,317,287	1,670,715,215	2,765,032,502
Less: Unearned finance income	(74,138,778)	(228,100,725)	(302,239,503)	(153,968,219)	(159,277,146)	(313,245,365)
Allowance for potential Ijarah losses	(1,547,036)	-	(1,547,036)	(3,912,275)	-	(3,912,275)
	1,054,059,164	1,246,492,583	2,300,551,747	936,436,793	1,511,438,069	2,447,874,862

### 4. Assets in Own Use

	Nine months ended March 31, 2006 Rupees	Three months ended March 31, 2006 Rupees
Additions during the period		
Office equipment, appliances	212,420	51,800
Motor Vehicles	432,500	-
	644,920	51,800
Disposals during the period		
Office equipment, appliances	-	-
Motor Vehicles	-	-
	-	-

### 5. Musharika Finance

	March 31, 2006 Rupees	June 30, 2005 Rupees
With an associated undertaking	503,109,692	693,794,692

5.1 The total facility for musharika available from Standard Chartered Bank amounts to Rs. 800 million (June 30, 2005: 800 million). The estimated share of profit payable on this facility ranges from Re. 0.2468 to Re. 0.2504 (June 30, 2005: Re. 0.1096 to Re. 0.2454) per rupees one thousand per day.

## 6. Contingencies and Commitments

6.1 During the year 2000-2001, the Sales Tax Department had issued a show cause notice to the Modaraba in which it was alleged that during July 1997 to June 2000, the Modaraba had received a total amount of Rs. 364,882,919 on which sales tax was due. However, no specific amount in respect of the alleged sales tax liability was mentioned in the show cause notice. By an order dated January 29, 2002, the Collector, Collectorate of Customs, Sales Tax and Central Excise decided the case against the Modaraba to the extent that the liabilities towards sales tax should be determined on the basis of amount received after June 16, 1998. The department has not determined the liability under this order and no demand notice has been issued so far. An appeal against this order was filed before the Appellate Tribunal and the Tribunal after hearing the case was pleased to allow the appeal and set aside the order passed against the Modaraba. In view of the decision of the Tribunal in favour of the Modaraba, no provision has, therefore, been made in these financial statements.

	March 31, 2006 Rupees	June 30, 2005 Rupees
6.2 Commitment in respect of lease disbursements	-	-

## 7. Taxation

The Income of the Modaraba (not being income from trading activity) is exempt from tax, provided that not less than 90% of its profits are distributed to the certificate holders. The Modaraba intends to continue availing the tax exemption and hence no provision has been made in these financial statements for tax liability for the nine months period ended March 31, 2006.

## 8. Related parties transactions

The related parties of the Modaraba comprise associated companies, management company, staff retirement funds, directors and key management personnel. Transactions with related parties are as follows:

	Three months ended March 31, 2006 Rupees	Three months ended March 31, 2005 Rupees	Nine months ended March 31, 2006 Rupees	Nine months ended March 31, 2005 Rupees
Lease contracts entered into during the quarter	-	20,734,287	-	34,924,935
Lease rentals received	8,757,175	8,776,584	25,857,379	35,698,059
Profit on Musharika finance	9,454,535	7,215,981	33,190,796	13,987,481
Profit on deposit account	28,724	232	87,440	84,323
Bank charges and commission	1,687	5,520	58,306	7,837
Contribution to the Staff Provident Fund	190,251	237,687	612,561	681,957
Contribution to the Staff Gratuity Fund	154,488	15,344	349,982	314,172
Management fee	1,738,467	2,196,027	5,346,898	9,907,822
Charge for reimbursement of actual salaries and benefits	2,325,610	863,672	5,523,397	2,830,042

The Modaraba enters into transactions with related parties for lease of assets, borrowings under musharika finances and other general banking services. These transactions are based on a transfer pricing policy under which all transactions are carried out on an arm's length basis.

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## 9. Date of Authorisation

These financial statements were authorised in meeting of the Board of Directors of the Management Company held on April 19, 2006.

## 10. Corresponding Figures

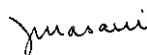
Corresponding figures have been rearranged, wherever necessary, for the purpose of comparison.



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Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited



Shariq Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited



Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Standard Chartered Bank in Pakistan

### Karachi

Karachi Main Branch  
I.I. Chundrigar Road  
P. O. Box 5556

Karachi.

Tel: +21 2412671-6

Fax: +21 2414914

Clifton Branch

World Trade Centre  
10, Khayaban-e-Roomi  
Clifton, Karachi-75600

Tel: +21 5867777

Fax: +21 5873642

Hill Park Branch

SNPA No. 16/A-1

K.C.H.S. Union

Shaheed-e-Millat Road

Karachi

Tel: +21 4544900-7

Fax: +21 4544187

Allama Iqbal Road Branch

P.E.C.H.S.

P.O. Box 12781, Karachi

Tel: +21 4529193-5

Fax: +21 4556678

Centenary Branch

Sharah-e-Faisal,

P.O. Box 8903, Karachi

Tel: +21 4538044-5

Fax: +21 4538043

Garden Road Branch

Kandawalla Building

M.A. Jinnah Road

P.O. Box 7124, Karachi

Tel: +21 7210539

Fax: +21 7212519

Gulshan Branch

University Road

Gulshan-e-Iqbal, Karachi

Tel: +21 4980906

Fax: +21 4982236

Hotel Metropole Branch

Abdullah Haroon Road

P.O. Box 8815, Karachi

Tel: +21 5660432

Fax: +21 5685403

Islamic Banking Branch

Hotel Metropole

Abdullah Haroon Road

Karachi

Tel: +21 5660432

Fax: +21 5685403

Defence Branch

12-C, Khayaban-e-Shahbaz

Lane-2, Phase - 6

DHA, Karachi

Tel: +21 5843002

Fax: +21 5846995

North Nazimabad Branch

D-15, Block H,

North Nazimabad

Karachi

Tel: +21 6705584-87

Fax: +21 6705588

Gulistan-e-Jauhar Branch

Plot No. SB-38, Al-Fiza Tower,

Shop No. 8 and 9,

Ground Floor Gulistan-e-Jauhar

Karachi

Tel: +21 4025515

Fax: +21 4025578

SITE Branch

Diwan Trade Centre

Unit No. 4, B-53-A,

SITE Area, Karachi.

Tel: +21 2587083

FB Area Branch

Property No. C-10, Block-6

F. B. Area,

Karachi

Tel: +21 6348874

M A Society Islamic Branch

Shop No. 4, Plot No. F-1

Survey Sheet No.35-P/1

Mohd Ali Memorial Co-operative

Housing Society Ltd.

Tel: +21 4397600

Defence Market Branch

2-C, Commercial Area A,

Phase II, DHA, Karachi

Tel: +21 7010067

Tanzeem Branch

Property No.16-C,

Khayaban-e-Tanzeem,

Ph V-Extn, DHA, Karachi.

Paper Mart Branch

Survey No.20, Survey Sheet No. SR-8,

Hasan Ali Effendi Road, Serai Quarter,

Karachi.

Tel: +21 2639029

Lahore

Mall Road Branch

Tufail Road

P.O. Box 6131

Lahore Cantt.

Tel: +42 6687732-40

New Garden Town Branch

FB-4, Awami Complex

Usman Block

New Garden Town

P.O. Box 10081, Lahore

Tel: +42 7523503

Tufail Road Branch

Lahore Cantt.

P.O. Box 6131, Lahore

Tel: +42 6660746-8

Fax: +42 6660744

Gulberg Branch

86A-D1

Gulberg 3,

Lahore

Tel: +42 7229891

Shadman Branch

119- Shadman Colony

Lahore

Tel: +42 7523504

Fax: +42 7523502

Johar Town Branch

13-A, Block G

Mohammad Ali Johar Town

Lahore

Tel: +42 5313361

Fax: +42 5313246

Defence Branch

308 Z(Commercial)

Phase II, D.H.A.

Lahore

Tel: +42 5899071-7

Fax: +42 5899131

PECO Road Branch

Faisal Town

879D-Block, Lahore

Tel: +42 5203123

Fax: +42 5203280

Islamic Banking Branch

86-A, D/1

Gulberg 3

Lahore

Tel: +42 5763378

Fax: +42 5877004

Circular Road Branch

Property No. SE-38-R/55-D,

Outside Akbari Gate,

Circular Road, Lahore

Tel: +42 5872570

Allama Iqbal Town Branch

Property No.11, Hunza Block,

Allama Iqbal Town, Lahore

Tel: +42 5437408

Model Town Branch

Shop No.26, Central Commercial

Market, Model Town, Lahore

Tel: +42 5885705-08

Multan Branch

Property No.59/1, Ali Heights,

Abdali Road, Multan

Tel: +61 4513171

Faisalabad

Faisalabad Branch

Railway Road P.O. Box 20

Faisalabad

Tel: +41 619056

Faisalabad II Branch

11-D

Commercial Peoples Colony

Faisalabad

Tel: +41 8555747

Quetta

Quetta Branch

Jinnah Road

P.O. Box 6, Quetta

Tel: +81 2820911-2

Fax: +81 2822016

Sialkot

Sialkot Branch

A-97, Aziz Shaheed Road

Sialkot Cantonment

Tel: +432 261477

Fax: +432 260866

Islamabad

Islamabad Branch

1 Diplomatic Enclave

P.O. Box 1004, Islamabad

Tel: +51 2875035-9

Blue Area Branch

61-A, Saudi Pak Tower

Blue Area, Islamabad

Tel: +51 2872504

F-11, Islamabad Branch

8, Hasan Arcade

F-11, Markaz

Islamabad

Tel: +51 2113626

Fax: +51 2113623

F-7 Islamabad Branch

Plot No.19-A, Markaz F-7

Islamabad

Tel: +51 2654493

I-8 Islamabad Branch

Plot No.43, Plaza 2000,

I-8, Markaz, Islamabad

Tel: +51 4861159

Rawalpindi

Rawalpindi Branch

55 Haider Road,

P.O. Box 9, Rawalpindi

Tel: +51 5513594-5

Fax: +51 5566703

Satellite Town Branch

29D/I Nazeer Plaza

Chandni Chowk

Murree Road

Rawalpindi

Tel: +51 4844810-12

Fax: +51 4844808

Chaklala Branch

Chaklala Scheme III,

Rawalpindi

Tel: +51 5766084-6

Peshawar

Peshawar Branch

35 Shahrah-e-Quaid-e-Azam

P.O. Box 18, Peshawar

Tel: +91 275665

Fax: +91 275367

Hyderabad

Hyderabad Branch

Hotel Indus, Thandi Sadak

Hyderabad, Sindh

Tel: +022 2781483

Fax: +022 2782602

## About Standard Chartered

In Pakistan, Standard Chartered Group comprises of Standard Chartered Bank and Standard Chartered Modaraba.

Standard Chartered has a network comprising forty-five branches, fifty-two automated teller machines (ATMs) and four cash deposit machines (CDM). A leader in credit cards and personal loans, Standard Chartered is also the leading provider of transactional banking, trade finance and treasury products and services in Pakistan.

Standard Chartered Modaraba has 3 offices in Pakistan; 1 in Karachi, 1 in Lahore and 1 in Islamabad, and offers leasing and Islamic finance facilities to its customers. Standard Chartered Modaraba has been providing services in Pakistan for over 18 years.

Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is ranked in the top 25 among FTSE-100 companies, by market capitalisation.

Standard Chartered has a history of over 150 years in banking and is in many of the world's fastest growing markets. It has an extensive global network of over 1,200 branches (including subsidiaries, associates and joint ventures) in 56 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. As one of the world's most international banks, Standard Chartered employs over 44,000 people, representing 89 nationalities, worldwide.

Serving both Consumer and Wholesale Banking customers, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award winning solutions.

Standard Chartered is committed to be the Right Partner to all our stakeholders by living its values in its approach to managing its people, exceeding expectations of its customers, making a difference in the communities that we operate in and working with its regulators. The Bank is trusted across its network for its standard of governance and corporate responsibility.