

Standard Chartered Modaraba Six Years' Financial Summary

	Jun-99	Jun-00	Jun-01	Jun-02	Jun-03	Jun-04
Key Financial Figures (Rs. in millions)						
Profit & Loss Account						
Operating income	767	855	1,000	1,084	1,080	916
Amortisation	445	543	688	752	757	668
Financial charges	147	122	115	128	115	81
Impairment loss against doubtful debts	37	24	5	2	1	4
Net profit	114	135	149	172	175	114
Dividend	82	112	123	150	150	94
Balance Sheet						
Certificate-holders' fund	389	398	409	396	386	383
Reserves	235	249	264	299	335	358
Borrowings from financial institutions	948	905	780	477	222	556
Redeemable capital and deposits	158	200	386	852	817	761
Portfolio	1,811	1,922	2,096	2,365	2,012	2,275
Lease / Musharika disbursements	769	715	966	1,210	743	1,215
Performance Indicators						
Earnings per certificate (Rs.)	3.05	3.61	3.98	4.61	4.68	3.05
Cash dividend per certificate (Rs.)	2.20	3.00	3.30	4.00	4.00	2.50
Break-up value per certificate (Rs.)	16.68	17.30	17.99	18.58	19.26	19.81
Market value per certificate (Rs.)	12.25	14.60	19.05	24.10	38.25	34.40
Return on equity (%)	18.30	20.90	22.12	24.80	24.28	15.38
Financial charges cover ratio	1.78	2.11	2.30	2.35	2.52	2.41
Price-Earnings ratio	4.02	4.04	4.79	5.23	8.18	11.29
Profit before tax ratio (%)	14.87	15.79	14.89	15.87	16.20	12.46
Return on capital employed (%)	13.66	18.11	15.06	13.44	13.60	8.92
Income/Expense ratio	1.17	1.18	1.17	1.18	1.19	1.14
Total assets turnover ratio (%)	38.73	42.48	40.56	43.96	51.30	39.15
Fixed assets turnover ratio (%)	41.84	44.14	47.58	45.76	53.54	42.02
Debt/Equity ratio	2.17	2.10	2.22	2.55	1.92	2.16

